

City of Detroit Lakes
Adopted Budgets for the following funds: GF: [Yes] SR: [Yes] DS: [Yes] CP: [No]

	<u>2024 Certified Levy</u>	<u>2025 Proposed Levy</u>	<u>Percent Change</u>
Property Tax Levy	8,056,871	8,698,643	7.97%
	<u>2024 Final Budget</u>	<u>2025 Proposed Budget</u>	<u>Percent Change</u>
Revenues:			
Property Taxes	8,056,871	8,338,643	3.50%
Tax Increments	574,280	506,700	-11.77%
All Other Taxes	957,000	940,000	-1.78%
Special Assessments	783,543	946,812	20.84%
Licenses & Permits	168,970	174,540	3.30%
Federal Grants	-	-	0.00%
State General Purp Aid (MVHC, LGA)	519,507	520,429	0.18%
State Categorical Aid (Police, Fire, MSA)	653,813	728,951	11.49%
Grants from Co & Other Local Govts	68,900	65,000	-5.66%
Charges for Services	2,092,846	2,127,979	1.68%
Fines & Forfeitures	69,100	69,400	0.43%
Interest on Investments	186,350	229,000	22.89%
Misc Revenues	576,073	638,599	10.85%
Total Revenues	<u>14,707,253</u>	<u>15,286,053</u>	<u>3.94%</u>
Proceeds from Bond Sales	-	-	0.00%
Other Financing Sources	-	-	0.00%
Transfers from Other Funds	2,604,666	2,587,967	-0.64%
Total Revenues & Other Financing Sources	<u>17,311,919</u>	<u>17,874,020</u>	<u>3.25%</u>
Expenditures:			
General Government	1,300,966	1,558,163	19.77%
Public Safety	4,045,708	4,604,320	13.81%
Streets & Highways (excl Construction)	2,816,065	3,146,768	11.74%
Sanitation	-	-	0.00%
Human Services	-	-	0.00%
Health	-	-	0.00%
Culture & Recreation	2,594,432	2,934,820	13.12%
Conservation of Natural Resources	500,190	529,627	5.89%
Economic Development	514,463	365,167	-29.02%
Miscellaneous/TIF	530,351	460,176	-13.23%
Total Current Expenditures	<u>12,302,175</u>	<u>13,599,041</u>	<u>10.54%</u>
Debt Service - Principal	2,031,434	2,168,888	6.77%
Interest & Fiscal Charges	1,140,424	1,047,299	-8.17%
Streets & Highway Construction	-	-	0.00%
Capital Outlay	705,000	-	-100.00%
Other Financing Uses	-	-	0.00%
Transfers to Other Funds	1,242,951	1,271,867	2.33%
Total Expenditures & Other Financing Uses	<u>17,421,984</u>	<u>18,087,095</u>	<u>3.82%</u>